

SMART SUSTAINABLE DEVELOPMENT

By partnering with community and industry leaders, we build inclusive places that connect people through the provision of remarkable open spaces and vibrant built environments. We are committed to responsible and sustainable growth that enriches the authentic New Braunfels experience.

www.veramenditx.com

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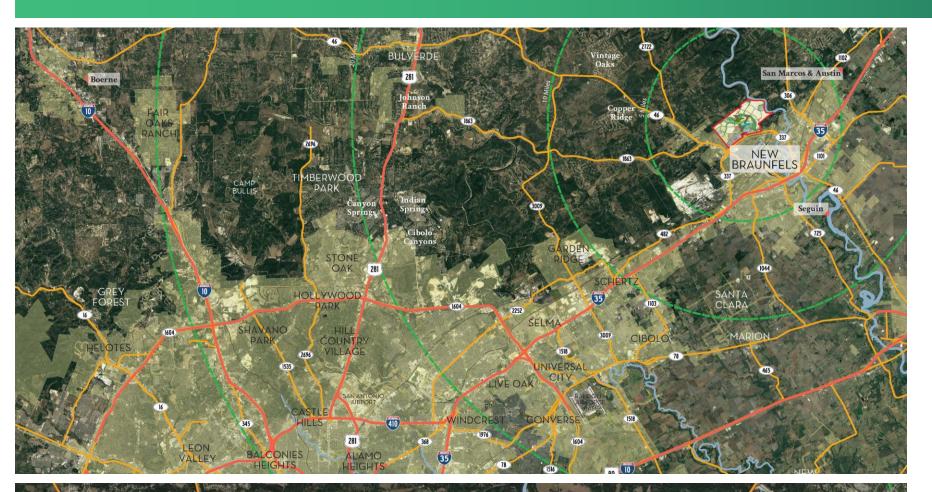


70K Square Feet Ready for Development Acquisition | Leasing



LOCAL CONTEXT





New Braunfels 2020

Traffic Counts

Loop 337 at Borchers Blvd Loop 337 at River Road

Highway 46 at Loop 337

Interstate 35 at Loop 337

| | Total I | Population: | 95,782 | (2020) | Median Age: 36 |
|--|---------|-------------|--------|--------|----------------|
|--|---------|-------------|--------|--------|----------------|

| | 1-Mile Radius | 3-Mile Radius | 5-Mile Radius |
|-------------------------------------|---------------|---------------|---------------|
| Population | 8,292 | 31,464 | 81,570 |
| Daytime Population | 8,262 | 35,006 | 82,758 |
| Estimated Household Income | \$128,264 | \$ 94,703 | \$ 89,721 |
| Population of New Braunfels by Race | | | |
| White Hispanic | Population | Percentage | |
| White Non-Hispanic | 22,268 | 29.86% | |
| African American | 45,360 | 60.81% | |
| Asian | 1,502 | 2.01% | |
| Other | 1,058 | 1.42% | |
| | 4,399 | 5.90% | |

23,534 VPD

18,827 VPD

39,812 VPD 150,553 VPD





MASTER PLAN



Area Highlights

- New Braunfels is the second fastest growing city in the United States two years running (7.2% from July 2017 to July 2018), and the fastest growing city in Texas according to the U.S. Census Bureau.
- New Braunfels is the county seat for Comal County, which was also named the second fastest growing county in the United States over the same period.
- Highly rated public and private schools, included the new Veramendi Elementary which opened in 2017 and is scheduled to expand in 2020.
- 2,089 Home Closings (LTM).

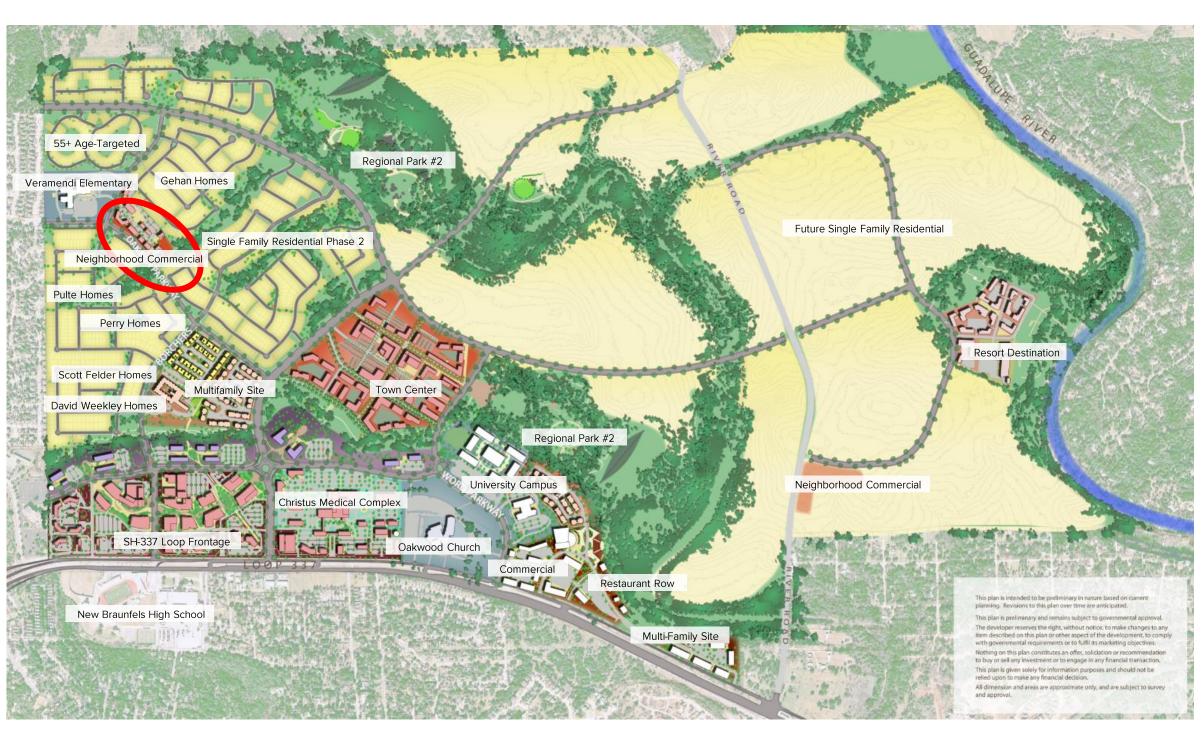
Project Highlights

- Veramendi is the premier master planned community in the San Antonio-New Braunfels MSA, comprised of nearly 2,500 acres in total (equivalent to roughly 10% of New Braunfels' total land mass).
- Development by Australia-based, ASA Properties LLC.
- 1.5 miles of TX-337 Loop frontage with three signalized intersections and additional driveway access.

TRAFFIC COUNTS (source: TXDOT 2017)

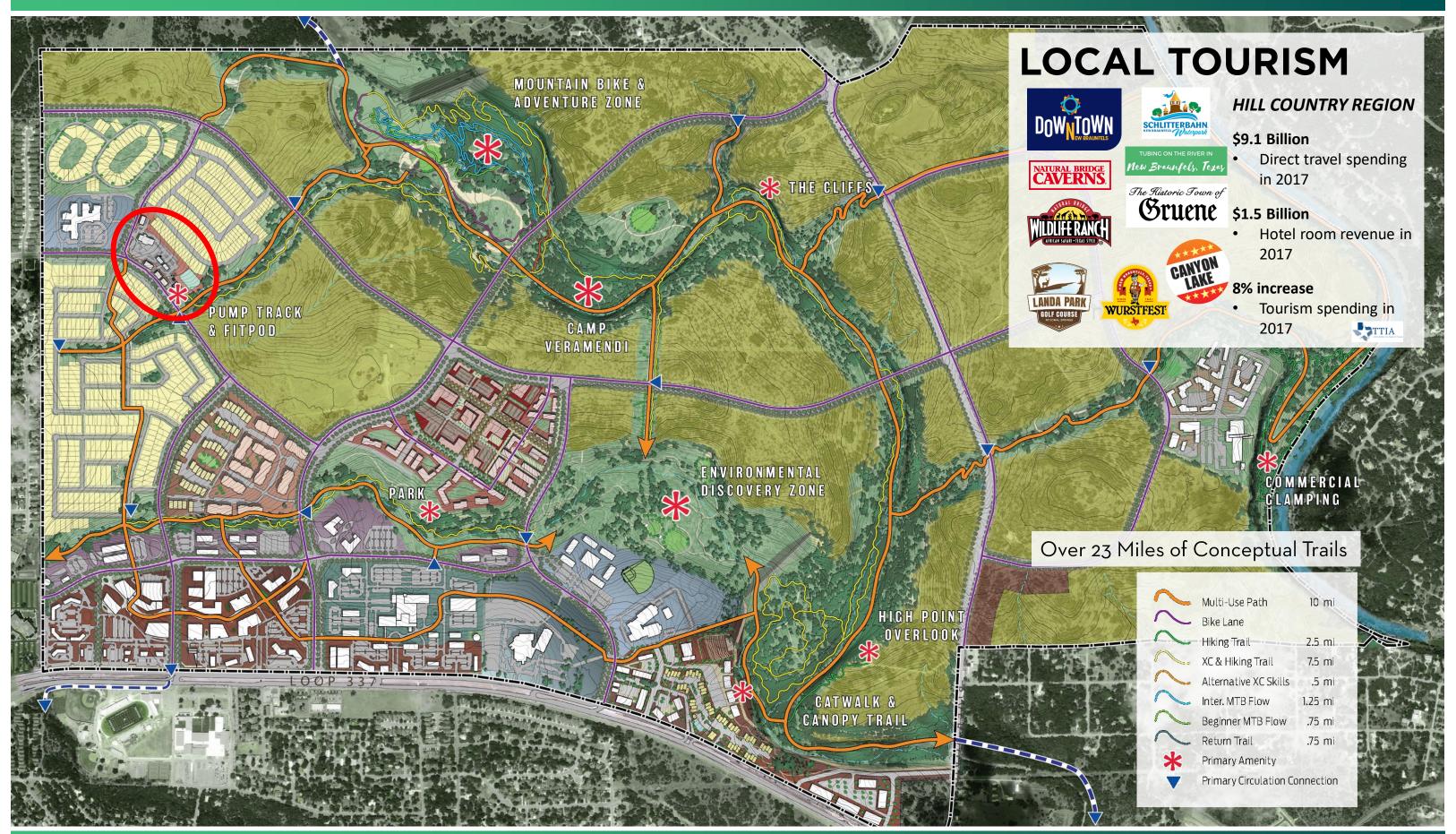
TX-337 Loop: 19,000 SH-46: 35,000

- Over 2,000,000 square feet of commercial entitlements achieved in February 2019.
- 6,000 Dwellings at full project buildout. 600 Homes in Phase One.
- Residential Homebuilders include David Weekley Homes, Scott Felder Homes, Gehan Homes, Pulte Homes, and Perry Homes.
- Comprehensive Trails Master Plan with 480 Acres of Parks and Open Spaces.
- 1.5 miles of Guadalupe River Frontage.
- Superior suburban location adjacent to existing SH-46 commercial corridor.
- Water Control and Improvement District with jurisdiction over entire property.
- Anchored by 32-acre Christus Santa Rosa Health Systems medical site.
- Shadow-anchored by H-E-B shopping center.



TRAILS CONCEPTUAL PLAN





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Permitted Uses

Included but not limiting to, and as permitted by the Development and Design Control Document.

Animal Grooming Service
Bar/Nightclub/Tavern
Barber Shop/Beauty Salon
Broadcasting/Production Studio
Café/Coffee House

Car Wash

Convenience Store

Convention Center

Dance Hall

Day Care Center

Financial Institution

Medical Facility

Mobile Food Vendors

Museum

Office

Pharmacy Restaurant

Retail Establishment

Shopping Center

Studio

Supermarket

Theater

Veterinary Clinic



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Opportunities

\$24/sf to \$26/sf

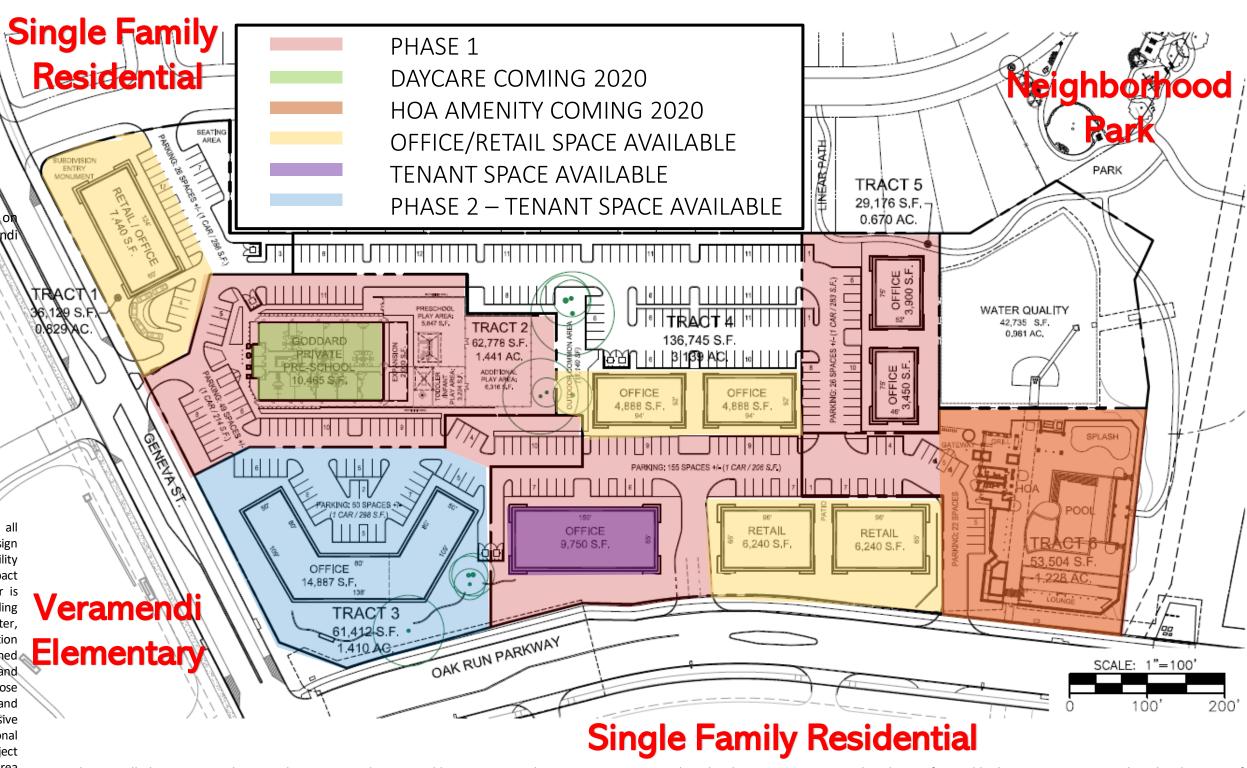
Additional information available from Developer of request. Build to Suit opportunities by Veramendi Development Company also available.



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All construction to conform with Site Plan and meet all requirements set forth in the Development and Design Control Document, Development Agreement, and Utility Agreement. Site subject to New Braunfels Utilities Impact Fees and City of New Braunfels Permit Fees. Purchaser is responsible for constructing all on-site infrastructure including but not limited to parking, vehicular circulation, stormwater, wet and dry utilities, and associated connections. Detention wet and dry utilities, and associated connections. Detention and Water Quality requirements will be satisfied by combined **Elementan** facilities provided by Veramendi Development Company, and purchaser shall pay a fee for its respective share of those facilities. Purchaser shall provide utility easements and reciprocal access easements as needed for the cohesive development of the site and neighboring tracts. Additional zoning and permitting requirements may apply. Site subject to Veramendi property owners association. Common area maintenance of paved surfaces, landscaping, and signage will be provided by the POA. Other common area services and charges may apply.



Disclaimer: All plans remain subject to change as may be required by governmental entities or to accommodate development strategies and goals. Any forward looking statements regarding the character of the development are estimates only and subject to change without notice. No terms are binding until and unless a definitive agreement is executed by the parties.



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